

8th June 2006

DRILLING CONFIRMS SIGNIFICANT SHALLOW COPPER MINERALISATION AT MAITLAND

Assay results have now been received for a reverse circulation percussion drilling program (20 holes/1253 metres) drilled at the Maitland copper prospect in May 2006. The results confirm the potential for an initial open pittable resource at Maitland and further drilling will be carried out once all data is reviewed in detail.

The drilling was designed to confirm results from previous 1960's exploration and significant mineralisation was intersected in most holes. Better intersections include:

Hole No.	Intercept length (m)	Copper (%)	Depth From (m)
MTRC003	23	2.41	surface
incl	3	6.77	7
MTRC005	18	4.75	2
incl	2	18.2	9
and	3	9.26	13
	5	4.67	32
MTRC010	30	1.33	25
incl	10	2.06	45
MTRC014	31	1.44	26
incl	11	2.51	27
MTRC015	29	2.10	surface
incl	3	3.65	3

All significant intersections from the recent drilling are listed in Table 1.

The mineralisation intersected includes supergene enriched oxide material (eg MTRC003, 005 and 015) and primary sulphides (eg MTRC010 and 014). Metallurgical testwork is planned to determine recoveries of copper metal.

Significantly, the intersection of copper mineralisation in MTRC014 represents a previously unrecognised hanging wall zone that is open to the north and at depth. Exploration in the 1960's delineated a strong copper soil anomaly extending north of the current prospect area; however, previous follow up had failed to explain the source of the anomalous geochemistry. Further drilling will be completed to test for extensions to this mineralisation.

There is also good potential to discover additional shoots south of the historic workings where the interpreted host structure is obscured by a thin layer of transported alluvial cover. Auger drilling in the 1970's defined a copper anomaly south of the workings beneath the transported cover; however, no deeper drilling was completed. A geophysical survey designed to detect mineralisation beneath shallow cover is scheduled to commence in mid June 2006.



G L E N G A R R Y

The Maitland prospect occurs within Glengarry's Greenvale Project (Figure 1) in North Queensland and is located approximately 30 kilometres southwest of Kagara Zinc's high grade Balcooma base metal deposits. Copper ores were mined from the Maitland prospect from 1909 to 1921 with reported production of 1,200 tonnes @ 17% copper.

Glengarry commenced exploration at the Maitland prospect in August 2005 and initially targeted the potential depth continuation of the copper mineralisation below the oxide and supergene mineralisation. This drilling intersected high-grade, primary copper-molybdenum mineralisation with better intersections including 12 metres @ 4.3% copper from 160 metres and 8 metres @ 0.43% molybdenum from 143 metres. The primary mineralisation at Maitland is hosted by two, 100 to 150 metre long, up to 30 metre thick, south plunging shoots that are open at depth and along strike (Figure 2). Further diamond core drilling to define the limits of the deeper mineralisation is scheduled to commence in mid-late June 2006.



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The information in the report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by David Richards who is a member of the Australian Institute of Geoscientists. David Richards is a full time employee of Glengarry Resources Limited. David Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. David Richards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

G L E N G A R R Y

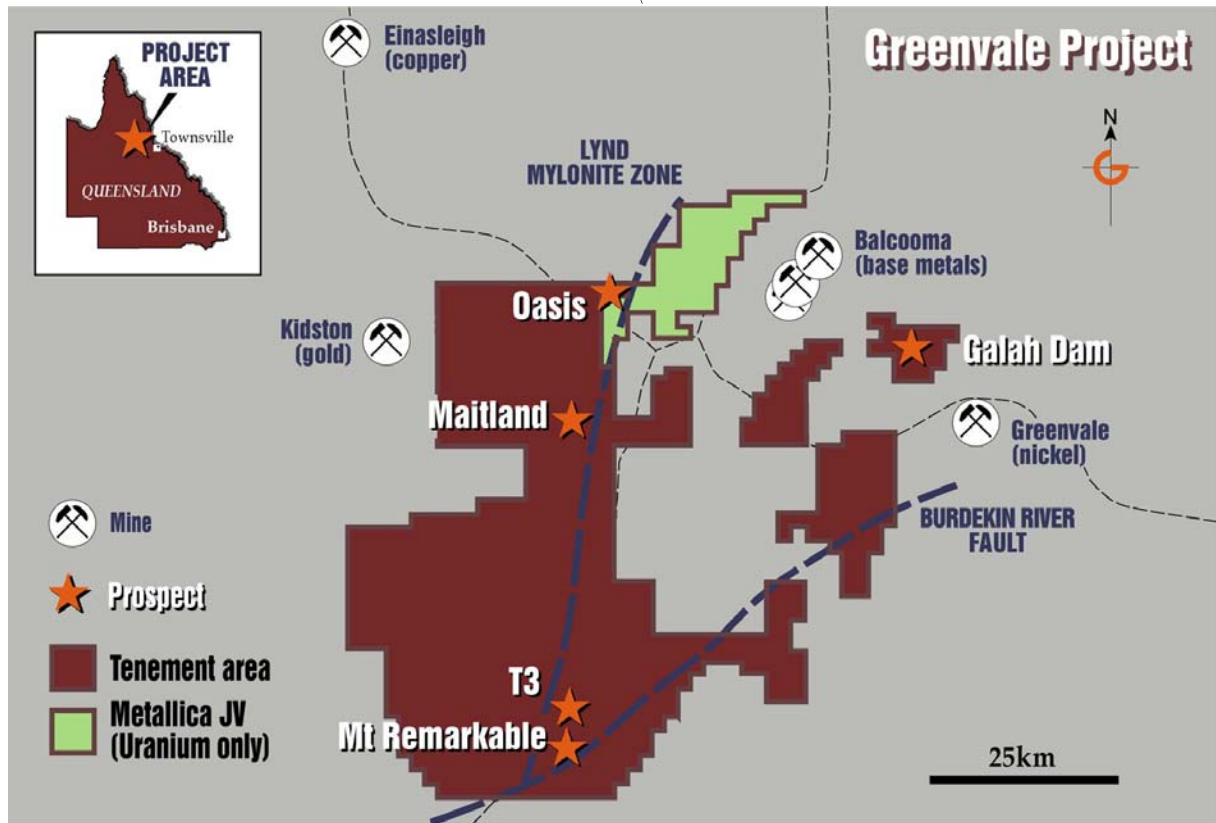


Figure 1: Glengarry Resources Limited - Greenvale Project area.

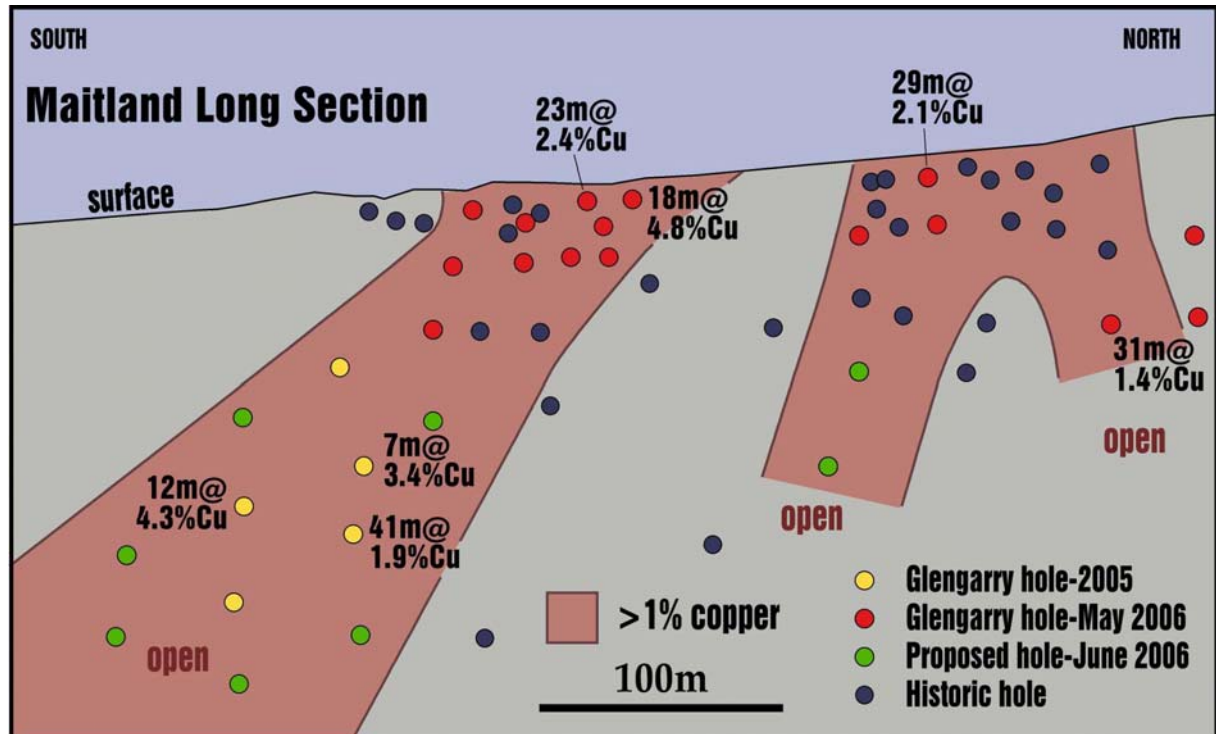


Figure 2: Maitland Long Section.


G L E N G A R R Y

Table 1: Maitland Copper Prospect - Significant Copper (0.5% lower cut) Drill Intersections

Hole	Depth (m)	Easting	Northing	From (m)	To (m)	Interval (m)	Copper (%)	Type
MTRC002	50	226400	7899620 incl.	0 6 21	21 9 28	21 3 7	1.51% 3.07% 1.26%	supergene/oxide supergene/oxide primary
MTRC003	50	226416	7899640 incl.	0 7	23 10	23 3	2.41% 6.77%	supergene/oxide supergene/oxide
MTRC004	50	226380	7899620				nsr	
MTRC005	61	226475	7899660	2 9 11 13 20 31 32 58	20 11 12 16 27 54 37 61eoh	18 2 1 3 7 23 5 3	4.75% 18.2% STOPE 9.26% 1.03% 1.94% 4.67% 1.16%	supergene/oxide supergene/oxide STOPE supergene/oxide primary primary primary primary
MTRC006	41	226460	7899650	0 20	20 28	20 8	0.71% 1.05%	supergene/oxide primary
MTRC007	101	226420	7899580	45 67	46 76	1 9	0.98% 1.23%	primary primary
MTRC008	50	226400	7899600	0	21	21	1.33%	supergene/oxide
MTRC009	50	226433	7899640	0 33	20 41	20 8	0.95% 1.41%	supergene/oxide primary
MTRC010	81	226435	7899620 incl.	0 14 25 45	10 25 55 55	10 11 30 10	0.95% 0.93% 1.33% 2.06%	supergene/oxide supergene/oxide primary primary
MTRC011	40	226450	7899660	0	4	4	0.87%	supergene/oxide
MTRC012	100	226460	7899640	0 10 12 21 30	10 12 21 23 45	10 2 9 2 15	1.80% STOPE 1.03% STOPE 0.94%	supergene/oxide supergene/oxide primary
MTRC013	100	226465	7899900				nsr	
MTRC014	100	226465	7899860 incl.	26 27 69	57 41 78	31 11 9	1.44% 2.51% 1.43%	primary primary primary
MTRC015	50	226430	7899793 incl.	0 3 28	29 6 29	29 3 1	2.10% 3.65% 2.54%	supergene/oxide supergene/oxide supergene/oxide
MTRC016	70	226425	7899900				nsr	
MTRC017	60	226450	7899790 incl.	5 12 23	23 15 33	18 3 10	1.44% 3.79% 0.86%	supergene/oxide supergene/oxide primary
MTRC018	50	226440	7899760 incl.	0 16 22	22 22 29	22 6 7	0.88% 1.48% 1.15%	supergene/oxide supergene/oxide primary
MTRC019	50	226390	7899620	0	3	3	1.05%	supergene/oxide
MTRC020	50	226380	7899585	0	19	19	1.06%	supergene/oxide
MTRC021	50	226437	7899620	0 23	20 50eoh	20 27	1.99% 1.61%	supergene/oxide primary

nsr - no significant assays above cut off grades, eoh – end of hole.